

# RAPAPORT DIAMOND REPORT

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July 9, 2021 : Volume 44 No. 28: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 1

Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

**News:** Polished trading seasonally slow due to US summer vacations. Market optimistic for holiday season. Steady demand, shortages and high rough costs supporting prices. 1 ct. RAPI +2.7% in June. Cutters under pressure to raise production but concerned about rough valuations ahead of De Beers' July 12 sight. Kimberley Process reports 2020 global rough production -32% to \$9.24B, volume -23% to 107.1M cts., average price -12% to \$86/ct. Belgium May polished exports +161% to \$555M, rough imports +362% to \$664M. Titan Company 1Q revenue +117%. Birks Group FY sales -16% to \$116M. Alrosa launches provenance program using nanotechnology for diamond tracking.

RAPAPORT : (.01 - .03 CT.) : 07/09/21									RAPAPORT : (.04 - .07 CT.) : 07/09/21								
	IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3		IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3
D-F	6.6	6.3	5.3	4.6	3.6	3.3	2.9	2.3	D-F	7.5	7.0	5.7	5.0	4.0	3.7	3.3	2.5
G-H	6.0	5.6	4.7	4.2	3.4	3.1	2.7	2.1	G-H	6.5	6.0	5.1	4.6	3.8	3.5	3.1	2.3
I-J	5.2	4.8	4.4	3.9	3.2	2.6	2.3	2.0	I-J	5.5	5.1	4.6	4.1	3.5	3.1	2.7	2.1
K-L	3.6	3.3	3.1	2.7	2.4	2.0	1.6	1.2	K-L	3.9	3.5	3.2	2.9	2.7	2.2	1.8	1.3
M-N	2.6	2.1	1.9	1.6	1.4	1.2	1.0	0.8	M-N	2.8	2.4	2.1	1.8	1.5	1.3	1.1	0.9

RAPAPORT : (.08 - .14 CT.) : 07/09/21									RAPAPORT : (.15 - .17 CT.) : 07/09/21								
	IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3		IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3
D-F	8.5	8.0	6.9	5.9	5.5	4.7	3.8	3.3	D-F	10.9	9.8	8.3	7.2	6.4	5.3	4.1	3.5
G-H	7.6	7.2	6.3	5.4	5.1	4.2	3.5	3.0	G-H	9.5	8.8	7.4	6.4	5.6	4.7	3.7	3.2
I-J	6.6	6.2	5.7	5.0	4.7	4.0	3.3	2.8	I-J	8.2	7.7	6.5	5.7	5.0	4.3	3.4	2.9
K-L	5.4	5.1	4.4	3.8	3.2	2.8	2.4	1.9	K-L	6.4	5.8	4.7	4.2	3.6	3.1	2.5	2.1
M-N	3.7	3.4	3.0	2.6	2.4	1.9	1.6	1.2	M-N	4.3	3.7	3.3	3.0	2.6	2.1	1.7	1.4

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RAPAPORT : (.18 - .22 CT.) : 07/09/21									RAPAPORT : (.23 - .29 CT.) : 07/09/21								
	IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3		IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3
D-F	13.0	11.5	8.9	7.7	6.7	5.5	4.3	3.6	D-F	15.5	13.9	10.0	8.8	7.2	6.0	4.6	3.7
G-H	11.7	10.2	8.2	7.0	5.9	4.9	3.9	3.3	G-H	13.8	12.1	9.0	7.9	6.5	5.3	4.1	3.4
I-J	9.2	8.2	7.1	6.1	5.3	4.6	3.6	3.0	I-J	10.7	9.5	7.7	6.6	5.7	4.9	3.8	3.1
K-L	7.1	6.1	5.2	4.5	3.8	3.3	2.6	2.2	K-L	8.5	7.6	6.0	5.4	4.8	3.6	2.8	2.4
M-N	6.0	4.9	4.3	3.6	3.1	2.3	1.8	1.5	M-N	7.2	6.4	5.2	4.5	4.0	2.8	2.0	1.7

RAPAPORT : (.30 - .39 CT.) : 07/09/21													RAPAPORT : (.40 - .49 CT.) : 07/09/21												
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		
D	39	30	28	26	24	22	19	17	15	10	7	D	44	35	32	30	28	25	22	19	17	11	8		
E	31	28	26	24	23	21	18	16	14	9	6	E	36	33	31	29	27	24	21	18	16	10	7		
F	29	27	25	23	22	20	17	15	13	9	6	F	33	31	29	28	26	23	20	17	15	10	7		
G	27	25	23	22	21	19	16	14	12	8	5	G	30	29	27	26	25	22	19	16	14	9	6		
H	25	23	22	21	20	18	15	12	10	8	5	H	28	27	26	25	24	21	18	15	13	9	6		
I	23	22	21	20	19	16	14	11	9	7	5	I	25	24	23	22	21	19	16	14	12	8	6		
J	20	19	18	17	16	15	13	10	8	7	4	J	22	21	20	19	18	17	15	13	11	8	5		
K	18	17	16	15	14	13	11	9	7	6	4	K	19	18	17	16	15	14	13	11	9	7	5		
L	16	15	14	13	12	11	9	8	6	5	3	L	17	16	15	14	13	12	11	9	8	6	4		
M	15	14	13	12	11	10	8	7	5	4	3	M	16	15	14	13	12	11	10	8	7	5	4		

W: 25.36 = 0.00%    ⇄ ⇄ ⇄    T: 15.35 = 0.00%

W: 29.56 = 0.00%    ⇄ ⇄ ⇄    T: 17.64 = 0.00%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50

0.70-0.73 may trade at discount, 0.80-0.89 may trade at 7% to 12% premium.

RAPAPORT : (.50 - .69 CT.) : 07/09/21													RAPAPORT : (.70 - .89 CT.) : 07/09/21												
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		
D	72	56	50	46	42	36	29	25	22	15	11	D	95	69	63	59	55	46	39	32	28	19	12		
E	54	50	46	<b>44</b>	40	34	28	24	21	14	10	E	69	64	59	56	53	44	37	30	27	18	11		
F	48	46	<b>44</b>	<b>42</b>	<b>39</b>	33	27	23	20	13	10	F	63	60	56	53	50	42	35	28	25	17	11		
G	44	42	<b>41</b>	<b>40</b>	<b>38</b>	32	26	22	19	12	9	G	57	54	52	<b>50</b>	<b>48</b>	40	33	27	24	16	10		
H	41	<b>40</b>	<b>39</b>	<b>38</b>	<b>37</b>	31	25	21	18	11	8	H	53	50	48	<b>47</b>	<b>45</b>	37	31	25	22	15	9		
I	35	<b>34</b>	<b>33</b>	<b>32</b>	<b>30</b>	26	23	20	15	10	8	I	44	<b>42</b>	<b>40</b>	<b>39</b>	<b>37</b>	33	29	23	20	14	9		
J	29	28	27	26	24	22	21	19	14	10	7	J	37	35	33	31	29	27	25	21	19	13	8		
K	25	24	23	22	21	19	18	16	12	9	7	K	31	29	27	26	25	23	21	18	16	12	8		
L	21	20	19	18	17	16	15	13	10	8	6	L	28	26	24	23	22	21	19	15	13	10	7		
M	19	18	17	16	15	14	13	10	9	7	5	M	25	23	22	21	20	19	17	13	11	8	6		

W: 44.76 = 0.99%    ⇄ ⇄ ⇄    T: 24.94 = 0.55%

W: 57.12 = 0.28%    ⇄ ⇄ ⇄    T: 31.41 = 0.23%

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Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

We grade SI3 as a split SI2/I1 clarity. Price changes are in **Bold**, higher prices underlined, lower prices in italics.

Rapaport welcomes price information and comments. Please email us at prices@Diamonds.Net.

0.95-0.99 may trade at 5% to 10% premiums over 0.90

1.25 to 1.49 Ct. may trade at 5% to 10% premiums over 4/4 prices.

RAPAPORT : (.90 - .99 CT.) : 07/09/21													ROUNDS			RAPAPORT : (1.00 - 1.49 CT.) : 07/09/21												
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3					
D	121	<b>110</b>	<b>96</b>	<b>81</b>	<b>72</b>	61	53	44	35	21	14	D	196	<b>156</b>	<b>134</b>	<b>120</b>	<b>107</b>	84	69	55	46	25	16	D				
E	<b>110</b>	<b>101</b>	<b>89</b>	<b>76</b>	<b>68</b>	57	50	41	34	20	13	E	<b>148</b>	<b>136</b>	<b>124</b>	<b>112</b>	<b>100</b>	80	66	53	44	24	15	E				
F	<b>101</b>	<b>93</b>	<b>82</b>	<b>71</b>	<b>64</b>	54	47	39	33	19	13	F	<b>133</b>	<b>126</b>	<b>114</b>	<b>108</b>	<b>95</b>	76	63	51	42	23	14	F				
G	<b>88</b>	<b>79</b>	<b>71</b>	<b>66</b>	<b>60</b>	51	44	37	32	18	12	G	<b>113</b>	<b>108</b>	<b>103</b>	<b>99</b>	<b>90</b>	72	59	49	40	22	13	G				
H	73	<b>67</b>	<b>63</b>	<b>60</b>	<b>56</b>	48	41	34	30	17	12	H	<b>97</b>	<b>93</b>	<b>89</b>	<b>85</b>	<b>80</b>	67	56	47	38	21	13	H				
I	61	56	53	50	47	45	39	32	28	16	11	I	77	74	71	68	65	60	51	44	34	20	12	I				
J	51	48	46	43	41	38	34	28	24	15	10	J	64	61	58	55	53	49	45	39	31	19	12	J				
K	43	41	39	37	35	32	29	24	21	14	9	K	53	50	48	45	43	40	36	33	29	17	11	K				
L	39	37	35	34	32	29	25	22	19	13	8	L	47	44	42	40	38	35	33	31	27	16	10	L				
M	35	33	31	29	28	26	22	20	16	11	7	M	41	39	37	35	34	32	28	26	24	15	10	M				

W: 80.72 = 2.80%    ☆☆☆    T: 43.03 = 1.18%

W: 114.64 = 2.76%    ☆☆☆    T: 57.82 = 1.23%

1.70 to 1.99 may trade at 7% to 12% premiums over 6/4.

2.50+ may trade at 5% to 10% premium over 2 ct.

RAPAPORT : (1.50 - 1.99 CT.) : 07/09/21													ROUNDS			RAPAPORT : (2.00 - 2.99 CT.) : 07/09/21												
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3					
D	<b>239</b>	205	<b>179</b>	<b>162</b>	<b>140</b>	<b>111</b>	<b>93</b>	<b>73</b>	<b>57</b>	29	17	D	<b>385</b>	305	255	220	<b>195</b>	<b>154</b>	<b>128</b>	<b>89</b>	<b>72</b>	32	18	D				
E	<b>211</b>	<b>193</b>	<b>167</b>	<b>152</b>	<b>131</b>	<b>107</b>	<b>87</b>	<b>70</b>	<b>55</b>	28	16	E	<b>310</b>	<b>280</b>	235	<b>205</b>	<b>180</b>	<b>144</b>	<b>118</b>	<b>85</b>	<b>69</b>	31	17	E				
F	<b>184</b>	<b>171</b>	<b>150</b>	<b>138</b>	<b>124</b>	<b>102</b>	80	<b>67</b>	<b>53</b>	27	16	F	<b>275</b>	<b>250</b>	<b>220</b>	<b>190</b>	<b>170</b>	<b>136</b>	<b>110</b>	<b>82</b>	<b>66</b>	30	16	F				
G	<b>152</b>	<b>144</b>	<b>131</b>	<b>123</b>	<b>111</b>	<b>97</b>	76	64	<b>50</b>	26	15	G	<b>220</b>	<b>205</b>	<b>185</b>	<b>170</b>	<b>155</b>	<b>128</b>	<b>103</b>	<b>76</b>	<b>63</b>	29	16	G				
H	<b>126</b>	<b>118</b>	<b>112</b>	<b>106</b>	<b>101</b>	<b>90</b>	73	61	<b>47</b>	25	15	H	<b>180</b>	<b>170</b>	<b>160</b>	<b>150</b>	<b>135</b>	<b>117</b>	<b>98</b>	<b>70</b>	<b>60</b>	28	15	H				
I	<b>103</b>	<b>98</b>	<b>94</b>	<b>90</b>	<b>85</b>	<b>80</b>	68	56	<b>43</b>	23	14	I	<b>145</b>	<b>137</b>	<b>131</b>	<b>123</b>	<b>115</b>	<b>104</b>	<b>93</b>	<b>67</b>	<b>56</b>	26	15	I				
J	<b>85</b>	<b>81</b>	<b>77</b>	<b>73</b>	<b>69</b>	<b>66</b>	60	48	<b>38</b>	21	14	J	<b>122</b>	<b>115</b>	<b>108</b>	<b>101</b>	<b>95</b>	<b>90</b>	<b>82</b>	<b>62</b>	<b>52</b>	23	14	J				
K	<b>72</b>	<b>68</b>	<b>64</b>	<b>60</b>	<b>57</b>	<b>54</b>	<b>50</b>	<b>43</b>	<b>35</b>	19	13	K	<b>104</b>	<b>95</b>	<b>86</b>	<b>79</b>	<b>74</b>	<b>69</b>	<b>64</b>	<b>53</b>	<b>45</b>	22	14	K				
L	<b>63</b>	<b>59</b>	<b>54</b>	<b>50</b>	<b>47</b>	<b>44</b>	<b>41</b>	36	<b>31</b>	18	12	L	<b>84</b>	<b>76</b>	<b>69</b>	<b>64</b>	<b>60</b>	<b>57</b>	<b>53</b>	<b>47</b>	<b>40</b>	21	13	L				
M	<b>55</b>	<b>50</b>	<b>45</b>	<b>42</b>	<b>40</b>	<b>38</b>	<b>35</b>	32	<b>27</b>	17	12	M	<b>68</b>	63	60	57	53	<b>50</b>	45	39	<b>34</b>	20	13	M				

W: 150.80 = 2.72%    ☆☆☆    T: 75.15 = 2.59%

W: 216.20 = 2.45%    ☆☆☆    T: 102.47 = 2.67%

3.50+.4.5+ may trade at 5% to 10% premium over straight sizes

RAPAPORT : (3.00 - 3.99 CT.) : 07/09/21													ROUNDS			RAPAPORT : (4.00 - 4.99 CT.) : 07/09/21												
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3					
D	640	500	435	360	300	230	190	115	83	37	20	D	795	645	570	480	390	280	210	120	89	43	21	D				
E	470	420	375	315	270	210	180	110	80	35	19	E	600	555	485	435	365	260	200	115	84	41	20	E				
F	415	370	325	285	245	195	165	105	76	34	18	F	535	480	435	385	330	240	190	110	79	39	20	F				
G	340	310	280	250	220	180	148	95	72	33	17	G	430	400	365	335	290	215	175	100	75	36	19	G				
H	255	235	220	205	185	160	133	85	67	31	16	H	335	310	290	270	240	185	160	90	71	34	18	H				
I	210	190	175	165	155	140	120	77	62	29	16	I	255	240	225	210	185	160	135	85	67	33	17	I				
J	170	160	150	140	130	120	106	70	57	27	15	J	200	190	175	165	150	135	120	76	60	31	16	J				
K	140	130	123	114	108	98	89	60	48	26	15	K	170	160	150	140	130	115	105	66	52	29	16	K				
L	109	103	98	93	87	80	71	50	43	25	14	L	135	125	115	108	99	93	83	60	47	27	15	L				
M	91	86	82	77	72	67	57	45	37	24	14	M	110	100	94	88	83	78	67	52	39	26	15	M				

W: 329.00 = 0.00%    ☆☆☆    T: 145.67 = 0.00%

W: 430.00 = 0.00%    ☆☆☆    T: 180.10 = 0.00%

Prices for select excellent cut large 3-10ct+ sizes may trade at significant premiums to the Price List in speculative markets.

RAPAPORT : (5.00 - 5.99 CT.) : 07/09/21													ROUNDS			RAPAPORT : (10.00 - 10.99 CT.) : 07/09/21												
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3					
D	1110	870	760	690	565	395	295	140	100	46	23	D	1720	1290	1135	1035	880	585	425	210	115	52	27	D				
E	810	740	670	600	510	365	275	135	95	44	22	E	1240	1145	1035	935	805	545	400	195	110	49	25	E				
F	690	640	580	535	450	335	260	130	90	42	21	F	1060	1000	900	805	690	505	375	180	105	47	24	F				
G	580	540	495	460	385	300	245	125	85	40	20	G	885	840	765	690	595	455	350	170	100	46	23	G				
H	445	420	390	350	310	250	205	115	78	37	20	H	700	655	605	555	475	380	310	155	95	44	22	H				
I	345	325	300	280	240	205	170	105	73	35	19	I	535	505	475	445	385	325	255	135	90	42	21	I				
J	265	245	225	215	200	175	150	95	68	34	18	J	405	385	360	340	315	270	225	125	85	40	20	J				
K	210	195	185	170	160	145	130	85	63	31	17	K	325	310	290	270	245	210	180	110	78	38	20	K				
L	160	150	145	135	125	115	105	75	55	29	16	L	250	235	220	200	185	165	135	95	68	36	19	L				
M	140	130	125	115	110	100	90	65	50	28	16	M	205	195	185	175	165	145	120	80	58	34	18	M				

W: 583.80 = 0.00%    ☆☆☆    T: 238.05 = 0.00%

W: 897.60 = 0.00%    ☆☆☆    T: 358.28 = 0.00%

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